



# North Muskegon Public Schools

## Sinking Fund Millage 2016-2017

<b>Income:</b>	<b>Adopted 6/27/2016</b>	<b>Proposed 6/26/2017</b>
Local revenue - property tax levy	\$ 215,000	\$ 213,500
Total	<u>\$ 215,000</u>	<u>\$ 213,500</u>
<b>Expenditures:</b>		
Repairs to land and building	\$ -	\$ 10,355
Improvements to building by contractor	\$ 214,000	\$ 194,500
Audit services	\$ 1,000	\$ 250
Total	<u>\$ 215,000</u>	<u>\$ 205,105</u>
Fund Balance Increase (Deficit)	\$ -	\$ 8,395
Estimated Fund Balance June 30, 2017	<u>\$ -</u>	<u>\$ 8,395</u>

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted. Changes in the amount appropriated shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board of Education.

This act is to take effect on June 26, 2017

MOTION by  
SUPPORT by  
ROLL CALL VOTE:

Motion \_\_\_\_\_

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President, North Muskegon Board of Education